



Policy related to Innovation, Incubation, Startup and Entrepreneurship

1. Vision and Objectives

- Foster a culture of innovation, entrepreneurship and applied research.
- Enable students and faculty to translate ideas into enterprises.
- Align institutional efforts with national missions (e.g. Startup India, AIM, NISP).

2. Governance and Structure

- Establishing an Entrepreneurship Cell (E-Cell) under IIC.
- Registering a Section 8 company (Galgotias Startup Cell Foundation) for incubation activities, ensuring independent governance.
- Recruiting CEO of this company (having entrepreneurial/industrial experience) and one manager to look-after all the concerned works
- Forming an Advisory Board with faculty, industry experts, alumni, and investors.
- Encouraging cross-departmental collaboration and external experts.
- Providing career development, incentives reduced teaching loads, awards for faculty/staff engaged in entrepreneurship.

3. Infrastructure and Facilities

- Ample incubation space (labs, co-working, prototyping facilities).
- 24x7 access to incubation and pre-incubation facilities for students and faculty.
- Availability of Sector-specific labs (aligned with institute strengths: e.g., manufacturing, energy, healthcare, AI/ML).

4. Funding and Sustainability

- Allocation of approx. 1% of annual budget to an “Innovation Fund”.
- Mobilizing external funding from DST, DBT, MSME, CSR, alumni donations.
- Providing seed funding and grants to incubated startups.
- Aiming for self-sustainability within 10 years through equity sharing, service fees and partnerships.

5. Startup Creation and Support

- Establishing a mechanism to nurture startups by students, faculty, staff, alumni, grassroot innovators and even outsiders.
- Providing pre-incubation and incubation facilities; if unavailable, collaborate with nearby HEIs.
- Allowing licensing of institute-owned IPR to startups on easy terms (equity, royalty or fees).
- Students and staff should work part-time on startups while studying / working, with credits for prototypes or business models.
- Students may use the institute’s address for company registration and can take semester / year breaks to pursue startups (subject to mandatory - prior written approval only).



6. Faculty and Staff Participation

- Faculty/staff may take unpaid leave to work on startups, with seniority preserved.
- Startup involvement should be recognized as a legitimate faculty duty alongside teaching and research.
- Faculty performance evaluation should include mentoring startups, commercialization and innovation activities.

7. Academic Integration

- Allowing students to convert projects / seminars into startups and earn credits (subject to AKTU rules).
- Permitting semester breaks for startup development with re-entry flexibility.
- Introduction of entrepreneurship-focused courses (Innovation, Venture Development, Startup Management) – subject to AKTU approval / value-added courses.
- Recognizing startup work as part of major / minor projects / internships (subject to AKTU approval).

8. Institutional Support and Equity

- Providing services like mentorship, training, fundraising, legal / financial guidance and seed funding.
- In return, institute will take 2–9.5% equity in startups (to limit liability), case-to-case / merit basis.
- Faculty/staff equity capped at 20% of their own shares while drawing salary.
- Startups may first use incubation services on a rental basis (cooling period) before equity sharing.

9. Intellectual Property (IPR) Rights

- In case, institute facilities / funds are used, IPR is jointly owned by inventors and institute.
- Institute to retain IPR ownership, but allow licensing to startups on easy terms (equity / royalty).
- Creating transparent IP declaration and licensing processes.
- Facilitating technology commercialization units for smooth transfer.
- Licensing options: upfront fees, royalties (1–4%), or equity (1–4%).
- If developed independently (outside institute resources), IPR belongs fully to inventors (NOC from the institute is mandatory).
- Disputes resolved by a committee of faculty, alumni / industry experts and legal advisors.

10. Programs and Activities

- Pre-incubation programs (3–6 months) for idea validation.
- Incubation programs (12–24 months) for registered startups.
- Acceleration programs for scaling ventures.
- Regular hackathons, ideathons, bootcamps, project exhibitions, industry talks.
- Outreach activities: school programs, rural innovation, women empowerment, eco-friendly initiatives.

11. Monitoring and Evaluation

- Quarterly progress reports and impact assessments (startups created, patents filed, jobs generated).
- Annual entrepreneurial impact assessment aligned with NIRF/NAAC/NBA metrics.
- Continuous review and refinement of policy.



12. Norms for Faculty Startups

- Faculty startups should originate from institute technologies.
- Roles may include owner, mentor, consultant or board member.
- Faculty must clearly separate academic research from startup work.
- Leave provisions for faculty selected by external accelerators.
- Ethical

13. Outcomes Expected

- Creation of sustainable startups in core engineering domains.
- Enhanced industry-academia collaboration.
- Improved student employability and entrepreneurial mindset.
- Contribution to regional development and national innovation ecosystem.


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